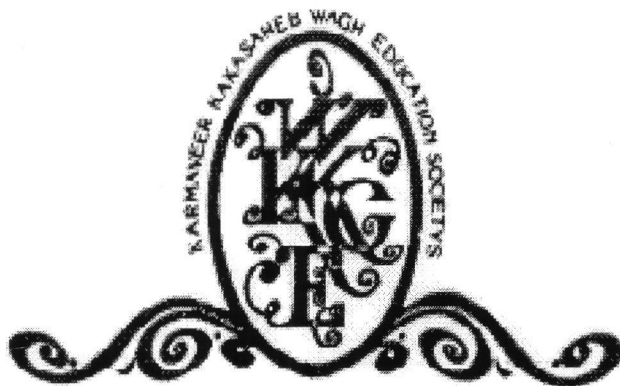


K. K. WAGH EDUCATION SOCIETY'S
K. K. WAGH INSTITUTE OF ENGINEERING
EDUCATION & RESEARCH, NASHIK



AUDIT REPORT
F. Y. 2023 - 24

AUDITOR:
CA S. M. DAGA
201, Dhananjay Heights, Adwait Colony,
Canada Corner, College Road,
Nashik – 422 005

AUDITOR'S REPORT

To,
The Principal,
K. K. Wagh Institute of Engineering Education & Research,
Nashik.

I have audited the accompanying financial statements of K. K. Wagh Institute of Engineering & Research, Nashik, which comprise the Balance Sheet as on 31st March 2024, and the Income and Expenditure Account for the year ended on that date.

I conducted my audit in accordance with the Standards on Auditing (SAs) issued by ICAI. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to my audit of the Financial Statements under the provisions of the Act and the Rules made there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements. This responsibility includes maintenance of adequate accounting records in accordance with the Accounting Standards and also for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

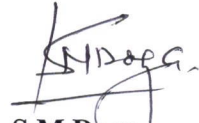
My responsibility is to express an opinion on these financial statements based on my audit. I have conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance, whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I report that –

- a) In my opinion, proper books of accounts as required by law have been kept so far as appears from my examination of these books;
- b) I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of my audit and for determination of fees by the authority;
- c) The College is having permission for running Engineering, MBA and MCA Course.
Total Receipts of MBA & MCA are less than 10 % of total receipts; hence segment- wise accounts are not kept.
- d) The Balance-Sheet and Income and Expenditure Account dealt with this report are in agreement with the books of accounts;
- e) Subject to what is stated above read with Notes to Accounts and Observation of even date, I report that in my opinion and to the best of my information and according to explanation given to me the accounts give a true and fair view:
 - i) In case of Balance Sheet, the state of affairs of the College as at 31st March, 2024;
 - ii) In case of Income and Expenditure Account, of the Deficit of the College for the year ended on that date.

Place : Nashik
Date : 31/08/2024


S.M.Daga
Chartered Accountant
M.No. 08643
UDIN :24008643BKFEND1404



K K WAGH EDUCATION SOCIETY'S
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

BALANCE SHEET AS ON 31st March 2024

LIABILITIES	AMOUNT ₹	ASSETS	AMOUNT ₹
<u>Depreciation Fund</u>	29,71,27,785	Fixed Asset (As per Schedule-XI)	49,29,22,932
Previous Balance	27,95,19,205		
Add : Current Year	2,54,01,226	<u>Investment</u>	89,300
Less : Current Year	<u>77,92,646</u>	Shares - Janalaxmi Bank	<u>89,300</u>
<u>Memorial Award Fund</u>	6,60,000	<u>Fixed Deposits</u>	86,55,025
- Dr. S. A. Kelkar	2,00,000	Bank of India	48,29,099
- Mr. M. A. Pandit	1,00,000	Janalaxmi Bank	26,50,000
- Dr. M. R. Roda	50,000	KAIJSB	3,10,178
- Mr. Vijay Ugaonkar	<u>3,10,000</u>	Int. Receivable Janalaxmi	5,08,525
		Int. Receivable KAIJSB	31,991
<u>Grants</u>	32,95,367	Int. Receivable Bank of India	<u>3,25,232</u>
AICTE Idea Lab Project Non Recurring	30,70,400		
AICTE Idea Lab Project Recurring	<u>2,24,967</u>	<u>Deposits</u>	24,27,922
Loan From KKW Education Society	44,38,07,721	Bharat Com - Gas Deposit	25,500
		Nashik Gymkhana	2,000
		MSEB Deposit	22,60,070
<u>S. Creditors & Other Liabilities</u>	6,84,43,167	Nashik Municipal Corp.	1,000
TDS - Salary	67,39,961	Jal Sinchan	31,000
TDS - Other	7,61,167	Telephone Deposit	<u>1,08,352</u>
Sundry Creditors	3,67,23,310		
Library Deposit	16,000	<u>Grants</u>	4,71,066
Provisional Admission	11,04,596	AICTE Computer Dept	92,569
Students Deposit	33,02,174	AICTE E&TC Dept	1,99,905
Contractor Security Deposit	11,49,750	NSS Grant	78,592
Staff Security Deposit	82,20,419	Grant - Gymkhana (BCUD)	<u>1,00,000</u>
Staff Security Deposit - PG	9,29,661		
Audit Fees Payable	1,75,000	<u>Current Assets</u>	30,20,50,076
Other Payable (Schedule- IX)	57,03,430	Fees Receivables	28,74,37,511
Salary Deduction (Schedule- X)	82,645	Staff Advance (Net)	1,13,045
Expenses Payable	16,62,626	Exam Autonomus	18,61,282
Salary Payable	15,13,344	Int. Accured on MSEB Deposit	1,32,259
Sundry Debtors	<u>3,59,084</u>	Prepaid Expenses	<u>1,25,05,979</u>


LIABILITIES	AMOUNT ₹	ASSETS	AMOUNT ₹
		<u>Bank Balances</u>	<u>67,17,719</u>
		Cash - in Hand	
		Bank of India (00008)	14,87,700
		Bank of India (00045)	38,810
		Bank of India (00194)	1,73,472
		KA Ichalkaranji Bank Ltd (16)	47,50,888
		KA Ichalkaranji Bank Ltd (90)	3,706
		State Bank of India (16130)	2,39,045
		State Bank of India (06679)	22,641
		Janalaxmi Bank Ltd. (202743)	<u>1,457</u>
 TOTAL ₹	 <u>81,33,34,040</u>	 TOTAL ₹	 <u>81,33,34,040</u>


For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

SUBJECT TO MY REPORT OF EVEN DATE
CHECK & FOUND CORRECT


ACCOUNTANT


PRINCIPAL


FINANCE MANAGER
K K WAGH EDU. SOCIETY


S M Daga
Chartered Accountant
M.No 08643

PLACE : NASHIK
DATE : 31/08/2024
UDIN : 24008643BKFEND1404




**K K WAGH EDUCATION SOCIETY'S
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st March 2024

PARTICULARS	AMOUNT ₹	PARTICULARS	AMOUNT ₹
Salary Expenses (Schedule-I)	40,33,59,081	Fees	62,49,16,288
Administrative Expenses (Schedule-II)	4,73,57,319	Intrest Received	6,76,283
Expenses related to Staff (Schedule-III)	60,90,853	AICTE - Idea Lab Project Grant Received	4,00,251
Expenses related to Students (Schedule-IV)	4,79,16,748	Deficit	4,41,03,271
Repairs & Maintenance Exps. (Schedule-V)	4,12,45,079		
Interest Paid CC A/C	15,68,417		
Power & Fuel Expenses (Schedule-VI)	91,16,542		
Laboratory Expenses (Schedule-VII)	2,56,97,312		
Vehicle Expenses (Schedule-VIII)	4,92,516		
Building Rent	6,18,51,000		
Depreciation Expenses (Schedule-XI)	2,54,01,226		
 TOTAL ₹	 <u>67,00,96,093</u>	 TOTAL ₹	 <u>67,00,96,093</u>

For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

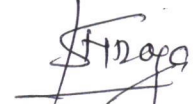

ACCOUNTANT


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FINANCE MANAGER
K K WAGH EDU. SOCIETY

PLACE : Nashik
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S M Daga
Chartered Accountant
M.No 08643



K K WAGH EDUCATION SOCIETY'S
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION &
RESEARCH

Schedule - I

Salary Expenses		
Sr. No.	Particulars	Amount Rs.
1	Teaching AGP	2,14,371.00
2	Teaching Basic/PPB	16,32,20,309.00
3	Teaching CLA	12,07,644.00
4	Teaching DA	8,84,652.00
5	Teaching Fix Pay	2,34,23,397.00
6	Teaching HRA	56,83,731.00
7	Teaching Special Allowance	6,22,94,422.00
8	Teaching TRA	24,26,832.00
9	Teaching Washing Allowance	12,02,909.00
10	Non Teaching AGP	71,356.00
11	Non Teaching Basic/PPB	4,20,00,692.00
12	Non Teaching CLA	10,71,320.00
13	Non Teaching DA	5,26,824.00
14	Non Teaching Fix Pay	1,52,84,018.00
15	Non Teaching HRA	46,76,990.00
16	Non Teaching Special Allowance	2,19,11,561.00
17	Non Teaching TRA	21,95,883.00
18	Non Teaching Washing Allowance	10,68,241.00
19	Employers Provident Fund (3.67%)	25,73,452.00
20	Employers Pension Fund (8.33%)	53,95,261.00
21	P.F Administration Charges	6,70,686.00
22	Employees Group Gratuity	3,20,00,000.00
23	Employees Group EI Encashment Account	20,08,078.00
24	Employees Compensation Exp.	18,98,100.00
25	Honorarium	13,82,108.00
26	T & C Remuneration	80,22,254.00
27	Extra Duty Payment	43,990.00
Total		40,33,59,081.00

For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

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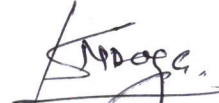
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Chartered Accountant
M.No 08643



PLACE : NASHIK
DATE : 31/08/2024

UDIN : 24008643BKFEND1404

Schedule - II**Administrative Expenses**

Sr. No.	Particulars	Amount Rs.
1	Academic Function & Programme Exps	32,40,876.00
2	Advertisement Exp	65,27,527.00
3	Affiliation Exp.	8,63,500.00
4	ARA Processing Fees	4,69,800.00
5	Audit Fees	2,33,950.00
6	Bank Commission	68,557.00
7	E-Journal Exp	45,13,827.00
8	Electrical	8,516.00
9	Exam Dept Exp	5,90,507.00
10	FRA Processing Fees	5,40,552.00
11	Garden Exp	24,11,765.00
12	Internal Audit Expenses	12,54,510.00
13	Library Expenses	12,28,630.00
14	Loss on Assetes Write off	11,29,443.00
15	Membership	5,08,846.00
16	Miscellaneous Expenses	75,795.00
17	Municipal Tax	19,13,606.00
18	Network & IT Cell Dept Expenses	31,47,388.00
19	Newspaper & Magazine	7,41,857.00
20	Office Expenses	5,39,483.00
21	Other Insurance Expenses	8,95,369.00
22	EPF Damage Charges	8.00
23	Postage	2,13,689.00
24	Printing Exp.	25,02,366.00
25	Professional Fees	14,17,579.00
26	Sanitation Exp.	28,69,508.00
27	Security Expenses	3,70,987.00
28	Stationary Exp.	28,51,802.00
29	Telephone & Internet Expenses	27,67,271.00
30	Training & Placement	34,38,432.00
31	Water Bill	21,373.00
Total		4,73,57,319.00

Schedule - III**Expenses Related to Staff**

Sr. No.	Particulars	Amount Rs.
1	Staff Activity Exp	8,67,670.00
2	Staff TA DA Exp.	48,47,767.00
3	Staff Recruitment Exp	3,75,416.00
Total		60,90,853.00

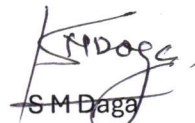
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Schedule - IV

Expenses Related to Student

Sr. No.	Particulars	Amount Rs.
1	Earn & Learn Scheme Expenses	17,327.00
2	Fees Concession	23,30,975.00
3	Educational Tour Expenses	9,26,602.00
4	Gathering Expenses	16,17,230.00
5	Induction Program Exp	1,61,622.00
6	Medical Exp.	2,94,378.00
7	Expert Lecturer	10,28,963.00
8	Student Activity Exp.	1,45,40,117.00
9	Annual Usage Charges	2,54,49,420.00
10	- Student Safety Insurance	97,700.00
11	- Student Welfare Fund	1,85,300.00
12	- Ashwamedh Nidhi	1,27,010.00
13	- Corpus Fund	19,540.00
14	- National Service Scheme	48,850.00
15	- University Prorata Exp - Gymkhana	5,34,364.00
16	- Disaster Management Fund	48,850.00
17	- Computer Fee	1,22,125.00
18	- Development Fee	2,44,250.00
19	- Registration Fee	1,22,125.00
Total		4,79,16,748.00

Schedule - V

Repairs & Maintenance Expenses

Sr. No.	Particulars	Amount Rs.
1	Annual Maintance Charges (AMC)	22,83,444.00
2	Computer Repairs & Maintenance	22,99,978.00
3	Electrical Repairs & Maintenance	21,65,039.00
4	Equipment Repairs & Maintenance	38,35,217.00
5	Furniture Repairs & Maintenance	77,36,839.00
6	Building Repairs & Maintenance	1,96,76,834.00
8	Maintenance Other	26,17,243.00
9	Road & Play Ground Repairs & Maintenance	6,30,485.00
Total		4,12,45,079.00

Schedule - VI

Power & Fuel Expenses Expenses

Sr. No.	Particulars	Amount Rs.
1	Electricity Bill	90,17,771.00
2	Generator Exp.	98,771.00
Total		91,16,542.00

For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH



ACCOUNTANT

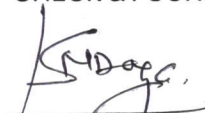


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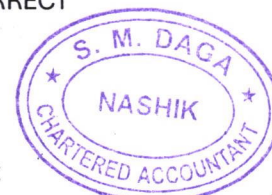


FINANCE MANAGER
K K WAGH EDU. SOCIETY

SUBJECT TO MY REPORT OF EVEN DATE
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S M Daga
Chartered Accountant
M.No 08643



PLACE : NASHIK
DATE : 31/08/2024

UDIN : 24008643BKFEND1404

Schedule - VII

Laboratory Expenses

Sr. No.	Particulars	Amount Rs.
1	R & D Project Lab Expenses	7,68,500.00
2	AICTE Idea LAB Project - Expenses	8,93,446.00
3	Artificial Intelligence & Data Science Lab	10,38,673.00
4	Chemical Lab	24,99,887.00
5	Civil Lab	30,05,750.00
6	Computer Lab	20,84,892.00
7	Computer Science & Design Lab	7,76,336.00
8	Electrical Lab	22,24,399.00
9	Electronics Lab	24,59,333.00
10	Innovation Lab	5,18,467.00
11	I T Lab	13,11,159.00
12	MBA Dept Lab	5,47,442.00
13	MCA Dept Lab	5,89,326.00
14	Mechanical Lab	24,79,232.00
15	Math's & Science Lab	15,66,643.00
16	Robotics & automation	12,01,959.00
17	Workshop	17,31,868.00
Total		2,56,97,312.00

Schedule - VIII


Vehicle Expenses

Sr. No.	Particulars	Amount Rs.
1	Vehicle Insurance Expenses	36,132.00
2	Vehicle Expenses	1,12,777.00
3	Vehicle Petrol & Diesel	3,43,607.00
Total		4,92,516.00

For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

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S M Daga
Chartered Accountant
M.No 08643



PLACE : NASHIK
DATE : 31/08/2024

UDIN : 24008643BKFEND1404

Balance Sheet Shedule

Schedule - IX

Other Payable

Sr. No.	Particulars	Amount Rs.
1	Exam Department	12,10,367
3	Karmveer Expo	97,873
4	Fees Refund	4,91,405
5	Seminar Registration Fess	5,44,107
6	Staad Pro - Training Course Fees	1,11,735
7	Staff Share Payable	2,34,443
8	Staff Share Payable - Civil (TDS)	11,54,465
9	Testing & Consul.-Staff Share Pay.	8,02,529
10	Registration Fees (Ph.D.)	34,800
11	University Share	2,51,000
12	Merit Scholorship Payable	2,22,000
13	Scholarship Advance	548706
Total		57,03,430

Schedule - X

Salary Deduction Payable

Sr. No.	Particulars	Amount Rs.
1	Professional Tax	81,925
2	Kkw Primary Consumer Co-Op Society	720
Total		82,645

For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

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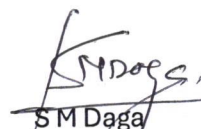


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UDIN : 24008643BKFEND1404

K K WAGH EDUCATION SOCIETY'S
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH, Nashik


Schedule-XI


STATEMENT OF FIXED ASSETS AS ON 31.03.2024

SN	PARTICULARS	DEP RATE	GROSS BLOCK				DEPRECIATION					NET BLOCK	
			OPENING	ADDITIONS	DEDN	CLOSING	OPENING	DEDN	FULL YEAR	HALF YEAR	CLOSING	31.03.2024	31.03.2023
1	Furniture Fixtures & Lab	10	28,94,01,182	2,16,96,692	73,44,076	30,37,53,798	16,31,49,000	37,31,119	1,22,63,923	10,84,835	17,27,66,639	13,09,87,159	12,62,52,182
2	Books & Library	10	1,89,38,936	5,79,060	24,281	1,94,93,715	1,14,83,908		7,43,075	28,953	1,22,55,936	72,37,779	74,55,028
3	Computers	25	12,83,49,957	2,63,16,072	54,71,896	14,91,94,133	9,61,65,039	40,61,527	76,93,637	32,89,509	10,30,86,658	4,61,07,475	3,21,84,918
4	Transformer	10	18,50,000	-	-	18,50,000	14,88,147	-	36,185	-	15,24,332	3,25,668	3,61,853
5	Generator	10	20,50,999	-	-	20,50,999	16,25,382	-	42,562	-	16,67,944	3,83,055	4,25,617
6	Xerox Machines	10	1,71,500	-	-	1,71,500	97,141	-	7,436	-	1,04,577	66,923	74,359
7	AICTE Idea Lab Project - WIP		66,19,304	2,46,000	-	68,65,304	-	-	-	-	-	68,65,304	66,19,304
8	Furniture Articles - WIP			19,21,785		19,21,785	-	-	-	-	-	19,21,785	-
9	Vehicle	10	76,21,698	-	-	76,21,698	55,10,588	-	2,11,111	-	57,21,699	18,99,999	21,11,110
	TOTAL ₹		45,50,03,576	5,07,59,609	1,28,40,253	49,29,22,932	27,95,19,205	77,92,646	2,09,97,929	44,03,297	29,71,27,785	19,57,95,147	17,54,84,371

For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH


ACCOUNTANT


PRINCIPAL


FINANCE MANAGER
K K WAGH EDU. SOCIETY

PLACE : Nashik
DATE : 31/08/2024
UDIN : 24008643BKFEND1404

K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024

Receipts	Amount ₹		Payments	Amount ₹	
Opening Balances			Salary Expenses		
Cash - in Hand	-		Teaching AGP	2,14,371.00	
Bank of India (081021110000008)	58,31,384.34		Teaching Basic/PPB	16,32,20,309.00	
Bank of India (081021110000045)	63,284.13		Teaching CLA	12,07,644.00	
Bank of India (081010210000194)	18,99,155.20		Teaching DA	8,84,652.00	
KA Ichalkaranji Bank Ltd (16)	7,19,320.06		Teaching Fix Pay	2,34,23,397.00	
KA Ichalkaranji Bank Ltd (90)	1,66,376.30		Teaching HRA	56,83,731.00	
State Bank of India (10934416130)	3,16,946.29		Teaching Special Allowance	6,22,94,422.00	
State Bank of India (39700706679)	15,327.50		Teaching TRA	24,26,832.00	
Janalaxmi Bank Ltd. (161510202743)	10,957.33	90,22,751.15	Teaching Washing Allowance	12,02,909.00	
			Non Teaching AGP	71,356.00	
Fees			Non Teaching Basic/PPB	4,20,00,692.00	
Tuition Fees	54,88,14,990.00		Non Teaching CLA	10,71,320.00	
Development Fees	7,53,67,098.00		Non Teaching DA	5,26,824.00	
J & K Other Fees	44,000.00		Non Teaching Fix Pay	1,52,84,018.00	
Ph.D Course Work Fee	2,04,000.00		Non Teaching HRA	46,76,990.00	
Ph.D Laboratory Fees	1,43,500.00		Non Teaching Special Allowance	2,19,11,561.00	
Ph.D Library Fees	28,700.00		Non Teaching TRA	21,95,883.00	
Ph.D Other Fees	55,000.00		Non Teaching Washing Allowance	10,68,241.00	
Ph.D Fees	2,59,000.00	62,49,16,288.00	Employers Provident Fund (3.67%)	25,73,452.00	
			Employers Pension Fund (8.33%)	53,95,261.00	
Interest Received	6,76,283.08	6,76,283.08	P.F Administration Charges	6,70,686.00	
AICTE - Idea Lab Project Grant Received	4,00,251.00	4,00,251.00	Employees Group Gratuity	3,20,00,000.00	
			Employees Group EI Encashment Account	20,08,078.00	
			Employees Compensation Exp.	18,98,100.00	
			Honorarium	13,82,108.00	
			T & C Remuneration	80,22,254.00	
			Extra Duty Payment	43,990.00	40,33,59,081.00
			Administrative Expenses		
			Academic Function & Programme Exps	32,40,876.00	
			Advertisement Exp	65,27,527.00	
			Affiliation Exp.	8,63,500.00	
			ARA Processing Fees	4,69,800.00	
			Audit Fees	2,33,950.00	
			Bank Commission	68,556.95	
			E-Journal Exp	45,13,827.00	
			Electrical	8,516.00	
			Exam Dept Exp	5,90,507.00	
			FRA Processing Fees	5,40,552.00	
			Garden Exp	24,11,765.00	
			Internal Audit Expenses	12,54,510.00	
			Library Expenses	12,28,630.00	
			Loss on Assetes Write off	11,29,443.00	
			Membership	5,08,846.00	
			Miscellaneous Expenses	75,795.00	
			Municipal Tax	19,13,606.00	

K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024

Receipts	Amount ₹	Payments	Amount ₹
		Network & IT Cell Dept Expenses	31,47,388.00
		Newspaper & Magazine	7,41,857.00
		Office Expenses	5,39,483.00
		Other Insurance Expenses	8,95,369.00
		EPF Damage Charges	8.00
		Postage	2,13,689.00
		Printing Exp.	25,02,366.00
		Professional Fees	14,17,579.00
		Sanitation Exp.	28,69,508.00
		Security Expenses	3,70,987.00
		Stationary Exp.	28,51,802.00
		Telephone & Internet Expenses	27,67,271.21
		Training & Placement	34,38,432.00
		Water Bill	21,373.00
			4,73,57,319.16
		<u>Expenses Related to Staff</u>	
		Staff Activity Exp	8,67,670.00
		Staff TA DA Exp.	48,47,766.60
		Staff Recruitment Exp	3,75,416.00
			60,90,852.60
		<u>Expenses Related to Student</u>	
		Earn & Learn Scheme Expenses	17,327.00
		Fees Concession	23,30,975.00
		Educational Tour Expenses	9,26,602.00
		Gathering Expenses	16,17,230.00
		Induction Program Exp	1,61,622.00
		Medical Exp.	2,94,378.00
		Expert Lecturer	10,28,963.00
		Annual Usage Charges	2,54,49,420.00
		Student Activity Exp.	1,45,40,117.00
			4,63,66,634.00
		<u>University Prorata Exp</u>	
		- Student Safety Insurance	97,700.00
		- Student Welfare Fund	1,85,300.00
		- Ashwamedh Nidhi	1,27,010.00
		- Corpus Fund	19,540.00
		- National Service Scheme	48,850.00
		- University Prorata Exp - Gymkhana	5,34,364.00
			10,12,764.00
		<u>University Fee -</u>	
		- Disaster Management Fund	48,850.00
		- Computer Fee	1,22,125.00
		- Development Fee	2,44,250.00
		- Registration Fee	1,22,125.00
			5,37,350.00
		<u>Repairs & Maintenance Expenses</u>	
		Annual Maintance Charges (AMC)	22,83,444.00

K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024

Receipts		Amount ₹	Payments	Amount ₹
			Computer Repairs & Maintenance	22,99,978.00
			Electrical Repairs & Maintenance	21,65,039.00
			Equipment Repairs & Maintenance	38,35,217.00
			Furniture Repairs & Maintenance	77,36,839.00
			Building Repairs & Maintenance	1,96,76,834.00
			Maintenance Other	26,17,243.00
			Road & Play Ground Repairs & Maintenance	6,30,485.00
				4,12,45,079.00
			<u>Interest Paid CC A/C</u>	15,68,417.00
				15,68,417.00
			<u>Power & Fuel Expenses</u>	
			Electricity Bill	90,17,771.27
			Generator Exp.	98,771.00
				91,16,542.27
			<u>Vehicle Expenses</u>	
			Vehicle Insurance Expenses	36,132.00
			Vehicle Expenses	1,12,777.00
			Vehicle Petrol & Diesel	3,43,607.00
				4,92,516.00
			<u>Building Rent</u>	6,18,51,000.00
				6,18,51,000.00
			<u>Laboratory Expenses</u>	
			R & D Project Lab Expenses	7,68,500.00
			AICTE Idea LAB Project - Expenses	8,93,446.00
			Artificial Intelligence & Data Science Lab	10,38,673.00
			Chemical Lab	24,99,887.00
			Civil Lab	30,05,750.00
			Computer Lab	20,84,892.00
			Computer Science & Design Lab	7,76,336.00
			Electrical Lab	22,24,399.00
			Electronics Lab	24,59,333.00
			Innovation Lab	5,18,467.00
			I T Lab	13,11,159.00
			MBA Dept Lab	5,47,442.00
			MCA Dept Lab	5,89,326.00
			Mechanical Lab	24,79,232.00
			Math's & Science Lab	15,66,643.00
			Robotics & automation	12,01,959.00
			Workshop	17,31,868.00
				2,56,97,312.00
<u>Depreciation Fund</u>	1,76,08,580.00	1,76,08,580.00	<u>Depreciation Expenses</u>	2,54,01,226.00
				2,54,01,226.00
<u>Fixed Assets</u>			<u>Fixed Assets</u>	
<u>1)Computer Dead stock</u>			<u>1)Computer Dead stock</u>	
Chemical Lab	1,69,250.00		Software	14,16,000.00
Computer	17,95,336.00		Artificial Intelligence & Data Science Lab	20,75,955.00
Electrical	6,71,506.00		Chemical	2,75,000.00

K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024

Receipts		Amount ₹		Payments		Amount ₹	
E&TC Lab	6,15,448.00	54,71,896.00	Civil	3,00,900.00	2,63,16,072.00		
Innovation	46,080.00		Computer	20,64,200.00			
Deadstock All	16,54,062.00		Computer Science & Design	33,01,110.00			
Library	29,700.00		Electrical	6,31,400.00			
MBA	2,83,848.00		E&TC	19,46,074.00			
MCA	2,06,666.00		Innovation	1,01,080.00			
<u>2)Furniture Dead stock</u>		21,52,496.00	IT	12,00,860.00			
Chemical	44,125.00		Science	5,42,000.00			
Computer	7,04,968.00		MBA	16,34,000.00			
Deadsrock All	6,49,451.00		MCA	5,50,000.00			
Production	7,19,952.00		Network &IT	75,36,783.00			
Office	34,000.00		Office	7,77,650.00			
<u>3)Lab Dead stock</u>		51,91,580.00	Robotics	8,25,000.00			
Chemical	1,00,101.00		Workshop	1,51,300.00			
Civil	1,38,134.00		Library	6,13,960.00			
Computer	5,01,000.00		Gymkhana	55,000.00			
Electrical	1,72,015.00		Exam Dept	3,17,800.00			
E&TC	1,25,835.00		<u>2)Furniture Dead stock</u>				
Exam	23,305.00		Arificial Intelligence & Data Science Lab	4,54,800.00			
MBA	82,692.00		Chemical	7,35,880.00			
Mechanical	9,965.00		Civil	3,13,511.00			
Network &IT	4,94,647.00		Divine Statue	15,51,000.00			
Producation	19,57,301.00		Computer	4,54,800.00			
Deadsrock All	14,47,992.00		Computer Science & Design	10,39,250.00			
Office	29,965.00		Electrical	9,400.00			
Workshop	1,08,628.00		E&TC	9,000.00			
<u>3)Library Books</u>		24,281.00	Innovation	79,246.00			
	24,281.00		IT	8,32,541.00			
			MBA	5,60,000.00			
			MCA	11,500.00			
			Mechanical	40,106.00			
			Office	5,77,250.00			
			<u>3)Lab Dead stock</u>				
			Arificial Intelligence & Data Science Lab	1,31,500.00			
			Chemical	6,39,243.00			
			Civil	3,72,084.00			
			Computer	9,77,980.00			
			Computer Science & Design	2,18,600.00			
			Electrical	12,92,328.00			
			E&TC	31,33,539.00			
			Exam Dept	3,57,546.00			
			Innovation	1,45,048.00			
			IT	98,090.00			
			MBA	3,52,964.00			
			MCA	18,585.00			

K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024

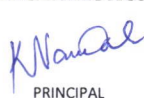
Receipts		Amount ₹	Payments	Amount ₹
			Mechanical	25,66,432.00
			Network &IT	25,46,216.00
			Robotics	2,24,495.00
			Garden	1,57,742.00
			Office	16,48,828.00
			Workshop	1,47,188.00
				1,50,28,408.00
			<u>6) Library Dead stock</u>	5,79,060.00
				5,79,060.00
			<u>7) AICTE IDEA Lab Equipment - WIP</u>	2,46,000.00
				2,46,000.00
			<u>8) Furniture Article -WIP</u>	19,21,785.00
				19,21,785.00
<u>Loans, Anamat, Advances, etc.</u>			<u>Loans, Anamat, Advances, etc.</u>	
KKW Education Society, Nashik	66,02,02,170.70		KKW Education Society, Nashik	64,18,84,373.19
CGST	10,67,014.00		CGST	10,67,014.00
IGST	22,650.00		IGST	22,650.00
SGST	10,67,014.00		SGST	10,67,014.00
TDS - Other	48,03,230.00		TDS - Other	48,66,678.00
TDS - Salary	3,55,34,461.00		TDS - Salary	3,31,70,850.00
Sundry Creditors	18,35,51,731.00		Sundry Creditors	19,07,94,903.00
Library Deposits	13,000.00		Library Deposits	32,000.00
Provisional Admission	16,07,112.00		Provisional Admission	5,02,516.00
Student Deposit	36,20,875.00		Student Deposit	53,98,112.70
Contractor Security Deposit	2,15,774.00		Contractor Security Deposit	1,40,019.00
Staff Security Deposit	32,79,931.00		Staff Security Deposit	15,98,973.00
Staff Security Deposit - PG	1,53,410.00		Staff Security Deposit -PG	3,80,965.00
AICTE - Idea Lab Project	13,89,716.00		AICTE - Idea Lab Project	13,89,716.00
AICTE - Training & Learning (ATAL)	2,50,000.00		AICTE - Idea Lab Project Recurring Grant	4,00,251.00
Grant - BCUD Research	1,36,387.00		AICTE - Training & Learning (ATAL)	2,50,000.00
Audit Fees Payable	1,75,000.00		Grant - BCUD Research	1,36,387.00
Exam Department	6,500.00		Grant - Gymkhana	1,00,000.00
Expenses Payable	20,00,102.00		Grant S & P Dev. Centre for SC ST Studnets	11,998.00
Fees Refund	4,91,405.00		NSS Grant	78,592.00
Karmaveer Expo	3,19,307.00		Audit Fees Payable	3,27,500.00
Seminar Registration Fees	1,42,600.00		Exam Department	2,92,518.00
Staff Share Payable	83,225.00		Expenses Payable	30,24,339.98
Staff Share Payable Civil (TDS)	1,28,927.00		Karmaveer Expo	2,21,434.00
Testing & Consultancy Staff Share Payable	8,02,529.00		Seminar Registration Fees	72,960.00
Transcripts Fees	1,06,600.00		Staad Pro - Training Course Fees	2,02,765.00
Employee Personal Bank Loan	17,94,837.00		Staff Share Payable	1,31,200.00
Employee Provident Fund - 12%	79,68,713.00		Testing & Consultancy Staff Share Payable	29,45,729.00
Group Insurance	60,485.50		Transcripts Fees	1,06,600.00
Karmaveer Karmachari Sanghatana	59,841.00		Employee Personal Bank Loan	19,66,505.00
KKW Engg & Poly Credit Co-op Society	1,01,89,303.00		Employee Provident Fund - 12%	86,45,914.00
KKWES Employees Credit Society B'Nagar	16,08,313.00		Group Insurance	61,484.80
KKW Primary Consumer Co-op Society	650.00		Karmaveer Karmachari Sanghatana	59,841.00

K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024

Receipts		Amount ₹	Payments		Amount ₹
Life Insurance	16,07,689.00		KKW Engg & Poly Credit Co-op Society	1,01,89,303.00	
Professional Tax	9,79,425.00		KKWES Employees Credit Society B'Nagar	16,08,313.00	
Revenue Stamp	5,406.00		KKW Primary Consumer Co-op Society	385.00	
Merit Scholarship payable	8,47,000.00		Life Insurance	17,48,648.00	
Scholarship Advance	34,67,50,151.00		Professional Tax	9,86,750.00	
Salary Payable	23,12,45,633.50		Revenue Stamp	5,406.00	
Testing & Consultancy - Travelling Bill	18,400.00		Merit Scholarship payable	15,37,000.00	
Ph D University Share	1,33,500.00		Scholarship Advance	34,64,05,997.00	
Unlocated Amount	6,83,740.00		Salary Payable	23,45,67,779.50	
Investment	10,40,086.83		Testing & Consultancy - Travelling Bill	18,400.00	
Telephone Deposit	8,541.00		Unlocated Amount	3,36,203.00	
Advances Paid to Staff	37,75,681.00		Investment	21,66,334.00	
Anamat	52,013.00		MSEB Deposit	7,99,200.00	
Sundry Debtors	1,27,40,125.00		Advances Paid to Staff	39,18,608.90	
Fees Receivable	29,90,18,057.00		Anamat	52,013.00	
TCS Receivable	11,417.73		Exam Autonomus	29,81,053.00	
TDS Receivable	2,60,698.00		Sundry Debtors	1,34,06,587.00	
Billdesk Fees Receivable	14,05,75,375.00		Fees Receivable	23,25,79,478.00	
Prepaid Expenses	75,09,868.00		TCS Receivable	11,417.73	
Interest Receivable - MSEB	55,093.00	1,97,01,70,713.26	TDS Receivable	2,60,698.00	
			Billdesk Fees Receivable	14,08,50,571.00	
			Prepaid Expenses	1,21,47,492.00	
			Interest Receivable - MSEB	1,32,258.78	1,90,80,61,698.58
			Closing Balance		
			Cash - in Hand	-	
			Bank of India (081021110000008)	14,87,699.95	
			Bank of India (081021110000045)	38,809.65	
			Bank of India (0810210000194)	1,73,471.92	
			KA Ichalkaranji Bank Ltd (16)	47,50,887.54	
			KA Ichalkaranji Bank Ltd (90)	3,706.30	
			State Bank of India (10934416130)	2,39,045.29	
			State Bank of India (39700706679)	22,640.90	
			Janalaxmi Bank Ltd. (161510202743)	1,457.33	67,17,718.88
TOTAL ₹		2,63,56,35,119.49	TOTAL ₹		2,63,56,35,119.49

For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH


ACCOUNTANT


PRINCIPAL


FINANCE MANAGER
K K WAGH EDU. SOCIETY

PLACE : Nashik

DATE : 31/08/2024

UDIN : 24008643BKFEND1404

K K WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

NOTES TO ACCOUNTS

A. METHOD OF ACCOUNTING:

In accordance with the guidelines issued by Government under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admission and Fees) Act, 2015 – the college follows accrual System of Accounting.

B. FIXED ASSETS:

i. Fixed Assets are recorded on cost of acquisition and cost incurred to bring the asset to its working condition.

ii. Lab wise Dead Stock Register has been maintained.

Reconciliation of dead stock register with the books should be done.

iii. Assets not in use / discarded should be properly dealt in the books of accounts. I have not carried out physical verification of assets.

iv. Depreciation:

a) Depreciation on assets has been charged at the following rates:

Sr No.	Particulars	Rate
01	Computer	25%
02	Books & Library	10%
03	Furniture & Lab	10%
04	Vehicle	10%
05	Transformer	10%
06	Generator	10%
07	Xerox Machine	10%

- b) Depreciation on the assets added during the year has been charged at half the rate irrespective of the date of put to use.

C. OTHERS:

- a) Minor discrepancies noticed were corrected during the audit period.
b) Receivables, Deposits and Payables are subject to confirmation & reconciliation, if any.

For K K Wagh Inst. Engg. Edu. & Research,

As per my report of
even date



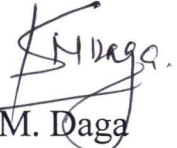
S A Khalkar
Accountant



Dr. K N Nandurkar
Principal



Joshi V J
Finance Manager
KKW Education Soc.



S. M. Daga
Chartered Accountant



Place: Nashik

Date: 31/08/2024

UDIN:24008643BKFEND1404