

K. K. WAGH EDUCATION SOCIETY'S
K. K. WAGH INSTITUTE OF ENGINEERING
EDUCATION & RESEARCH, NASHIK



AUDIT REPORT
F. Y. 2018-2019

AUDITOR:
CA S. M. DAGA
201, Dhananjay Heights, Adwait Colony,
Canada Corner, College Road,
Nashik – 422 005

AUDITOR'S REPORT

To,
The Principal,
K K Wagh Institute of Engineering Education & Research,
Nashik.

1. I have audited the accompanying financial statements of K K Wagh Institute of Engineering & Research, Nashik which comprise the Balance Sheet as on 31st March 2019 and the Income and Expenditure Account for the year ended on that date.

2. Management Responsibility for the Financial Statements :

Management is responsible for the preparation of these financial statements. This responsibility includes maintenance of adequate accounting records in accordance with the Accounting Standards and also for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance, whether the financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

4. I report that –

- a) In my opinion, proper books of accounts as required by law have been kept so far as appears from my examination of these books;
- b) I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of my audit and for determination of fees by the authority;
- c) The College is having permission for running Engineering , MBA , MCA Course.
Total Receipts of MBA & MCA are less than 5 % of total receipts, hence segment- wise accounts are not kept.
- d) The Balance-Sheet and Income and Expenditure Account dealt with this report are in agreement with the books of accounts;
- e) Subject to what is stated above read with Notes to Accounts , I report that in my opinion and to the best of my information and according to explanation given to me the accounts give a true and fair view :
 - i) In case of Balance Sheet, the state of affairs of the College as at 31st March, 2019;
 - ii) In case of Income and Expenditure Account, of the Deficit of the College for the year ended on that date.

Place: Nashik

Date: **31 AUG 2019**


S M Daga
Chartered Accountant



K K WAGH EDUCATION SOCIETY'S

K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

BALANCE SHEET AS ON 31st March 2019

LIABILITIES		AMOUNT ₹	ASSETS	AMOUNT ₹
K K Wagh Education Society		1956,89,142	Dead Stock (As per Sch.)	3725,17,595
<u>Depreciation Fund</u>		2234,09,676	Vehicles	74,46,546
Previous Balance	2056,98,167		<u>Investment</u>	89,300
Add : Current Year	209,04,236		Shares - Janalaxmi Bank	89,300
Less : Current Year	31,92,727			
<u>Memorial Award Fund</u>		3,50,000	<u>Fixed Deposits</u>	55,79,893
- Dr. S. A. Kelkar	2,00,000		Bank of India	30,57,682
- Mr. M. A. Pandit	1,00,000		Janalaxmi Bank	15,00,000
- Dr. M. R. Roda	50,000		Int. Receivable Janalaxmi	6,60,526
			Int. Receivable Bank of IndiaOl	3,61,685
<u>Grants</u>		2,82,300	<u>Deposits</u>	10,33,980
- BCUD Research	2,32,300		Bharat Com - Gas Deposit	25,500
- Grant - Unnat Bharat Abhiyan	50,000		Nashik Gymkhana	2,000
<u>S. Creditors & Other Liabilities</u>		723,40,441	MSEB Deposit	8,43,470
DTE Admission Remuneration	54,880		Sunny Industries	2,500
Employees Personal Bank Loan	2,10,507		Nashik Municipal Corp.	1,000
EPF 12%	6,79,167		Jal Sinchan	31,000
Exam Department	29,94,354		Telephone Deposit	1,16,893
Gate Exam Caoching Fees	35,000		Other Deposits	11,617
Group Insurance	1,478		<u>Current Assets</u>	1033,31,431
Karmaveer Expo Payable	4,000		Fees Receivables	936,00,263
Karmaveer Karmachari Sanghatana	6,710		Prepaid Expenses	87,47,876
K K Wagh Engg. & Poly. Cr Co-Op Soc.	7,95,872		Grand Receivable Civil	3,00,000
KKWES Employees Cr. Soc., B Nagar	1,39,742		Electricity Bill Receivable	95,940
Library Deposit	19,750		Sundry Debtors	2,48,138
L I C	1,97,927		Staff Advance (Net)	3,39,214
Ncreate-2008 Sponserhip	2,500		<u>Bank Balances</u>	20,72,815
Merit Scholarship Payable	15,65,000		Cash - in Hand	-
Professional Tax	82,350		Bank of India (00008)	3,73,056
Provisional Admission 2013	3,78,142		Bank of India (00045)	12,217
Revenue Stamp	1,334		Bank of Maharashtra (03082)	12,446
Salary Payable	328,93,266		KA Ichalkaranji Bank Ltd (16)	15,75,258
Scholarship Advance	10,06,181		State Bank of India (16130)	70,316
Scholarship VJNT 2012-13	82,280		Janalaxmi Bank Ltd. (201673)	10,144
Scholarship	62,885		Janalaxmi Bank Ltd. (202743)	19,377
Staad Pro- Training Course Fees	3,000			
Staff Security Deposit - PG	27,98,252			
Staff Share Payable	3,40,728			
Staff Share Payable - Civil (TDS)	5,46,684			
Students Deposit	56,97,058			
TDS - Salary	5,39,049			
Technical & Online Exam	59,394			
Transcripts Fee	2,08,870			
Testing & Consul.-Staff Share Pay.	10,05,892			
Sundry Creditors	113,79,745			
Expenses Payable	31,12,862			
Contractor Security Deposit	6,80,780			
GST Payable	74,371			

LIABILITIES	AMOUNT ₹	ASSETS	AMOUNT ₹
Staff Security Deposit	40,53,182		
Mechanical Dept Consultancy Payable	4,01,000		
University Grand Project	88,919		
TPO Training Program	5,000		
University Share (PhD Registration)	10,000		
TDS - Other	1,22,331		
TOTAL ₹	4920,71,559	TOTAL ₹	4920,71,559

For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH


ACCOUNTANT


PRINCIPAL


FINANCE MANAGER
K K WAGH EDU. SOCIETY


S M Daga
Chartered Accountant
M.No 08643

NASHIK

DATE : 31 AUG 2019



UDIN: 19008643AAAAA V6861

K K WAGH EDUCATION SOCIETY'S

K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH, Nashik

STATEMENT OF FIXED ASSETS AS ON 31.03.2019

SN	PARTICULARS	DEP RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK		
			OPENING	ADDITIONS	DEDN	CLOSING	OPENING	DEDN	FULL YEAR	HALF YEAR	CLOSING	31.03.2019	31.03.2018
1	Furniture & Lab	10	2380,71,424	164,47,998	4,84,347	2540,35,075	1190,32,492	2,10,077	118,76,466	8,22,400	1315,21,281	1225,13,794	1190,38,932
2	Books & Library	10	162,40,320	3,80,186	-	166,20,506	72,79,147	-	8,96,117	19,009	81,94,273	84,26,233	89,61,173
3	Computers	25	995,35,484	18,54,488	35,53,957	978,36,015	726,08,095	29,82,650	65,89,021	2,31,811	764,46,277	213,89,738	269,27,389
4	Transformer	10	18,50,000	-	-	18,50,000	12,37,199	-	61,280	-	12,98,479	5,51,521	6,12,801
5	Generator	10	20,50,999	-	-	20,50,999	13,30,212	-	72,079	-	14,02,291	6,48,708	7,20,787
6	Xerox Machines	10	1,25,000	-	-	1,25,000	73,881	-	5,112	-	78,993	46,007	51,119
TOTAL (A)			3578,73,227	186,82,672	40,38,304	3725,17,595	2015,61,026	31,92,727	195,00,075	10,73,220	2189,41,594	1535,76,001	1563,12,201
7	Vehicle (B)	10	74,46,546	-	-	74,46,546	41,37,139	-	3,30,941	-	44,68,080	29,78,466	33,09,407
TOTAL ₹ (A+B)			3653,19,773	186,82,672	40,38,304	3799,64,141	2056,98,165	31,92,727	198,31,016	10,73,220	2234,09,674	1565,54,467	1596,21,608

TOTAL DEPRECIATION

₹ 209,04,236

For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

ACCOUNTANT
PRINCIPAL
FINANCE MANAGER
K K WAGH EDU. SOCIETY

PLACE : NASHIK

DATE : 31 AUG 2019

**K K WAGH EDUCATION SOCIETY'S
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st March 2019

PARTICULARS	AMOUNT ₹	PARTICULARS	AMOUNT ₹
Salary Expenses	2561,09,679	Fees	3473,17,872
Administrative Expenses	369,17,136	Intrest Received	4,94,752
Expenses related to Staff	75,28,923	Deficit transfer to Society A/C	528,82,388
Expenses related to Students	78,56,398		
Repairs & Maintenance Exps.	68,30,397		
Interest Paid	17,64,031		
Power & Fuel Expenses,	110,27,650		
Laboratory Expenses	112,94,290		
Vehicle Expenses	4,62,272		
Building Rent	400,00,000		
Depreciation Expenses	209,04,236		
TOTAL ₹	<u>4006,95,012</u>	TOTAL ₹	<u>4006,95,012</u>

For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH


ACCOUNTANT


PRINCIPAL


FINANCE MANAGER
K K WAGH EDU. SOCIETY


S M Daga
Chartered Accountant
M.No 08643

PLACE : NASHIK

DATE : **31 AUG 2019**



UDIN: 19008643AAAAA6861

K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019

Receipts	Amount ₹		Payments	Amount ₹	
Opening Balances			Salary Expenses		
Cash - in Hand	-		Teaching AGP	142,29,489.00	
Bank of India (081021110000008)	40,14,260.74		Teaching Basic/PPB	522,17,976.00	
Bank of India (081021110000045)	13,712.53		Teaching CLA	15,15,207.00	
Bank of Maharashtra (20118503082)	12,564.16		Teaching DA	709,23,042.00	
KA Ichalkaranji Bank Ltd (16)	18,19,502.05		Teaching Fix Pay	151,41,419.00	
State Bank of India (10934416130)	1,93,392.29		Teaching HRA	163,34,592.00	
Janalaxmi Bank Ltd. (161510201673)	23,203.39		Teaching NCI	8,95,239.00	
Janalaxmi Bank Ltd. (161510202743)	26,765.33	61,03,400.49	Teaching Special Allowance	3,67,400.00	
			Teaching TRA	36,96,364.00	
Fees			Teaching Washing Allowance	12,45,196.00	
Tuition Fees	3126,08,539.00		Non Teaching AGP	34,94,435.00	
Development Fees	344,34,333.00		Non Teaching Basic/PPB	146,41,489.00	
Other Fees	2,75,000.00	3473,17,872.00	Non Teaching CLA	7,09,439.00	
			Non Teaching DA	203,94,387.00	
Interest Received	4,94,752.00	4,94,752.00	Non Teaching Fix Pay	88,88,765.00	
			Non Teaching HRA	60,83,330.00	
			Non Teaching NCI	25,560.00	
			Non Teaching Special Allowance	3,01,344.00	
			Non Teaching TRA	15,08,092.00	
			Non Teaching Washing Allowance	5,37,100.00	
			Employees Provident Fund (3.67%)	25,73,748.00	
			Employees Pension Fund (8.33%)	58,47,860.00	
			P.F Administration Charges	9,53,401.00	
			Honorarium	12,42,649.00	
			Group Gratuity	68,04,552.00	
			Employees Group EI Encashment Account	55,28,379.00	
			Extra Duty Payment	9,225.00	2561,09,679.00
			Administrative Expenses		
			Academic Function & Programme Exps	24,91,197.45	
			Accreditation Fees	2,25,275.36	
			Advertisement Exp	26,79,455.90	
			Administrative Expenses	3,47,219.00	
			Affiliation Exp.	12,87,400.00	
			Audit Fees	1,17,000.00	
			Bank Commission	83,953.68	
			Building & Deadstock Insurance Expenses	7,27,813.00	
			E-Journal Exp	54,93,142.00	
			Electrical Exp.	11,35,250.00	
			Exam Dept Exp	7,05,617.96	
			FRA Processing Fees	2,41,320.00	
			Founder Memorial Award	1,00,000.00	
			Garden Exp	11,00,917.00	
			GST Expenses A/c	27,000.00	
			Internal Audit Expenses	1,74,520.00	
			Library Expenses	5,80,158.00	
			LocaSport Prorata Expenses	37,269.00	
			MBA dept Exp	21,481.00	
			Miscellaneous Exp.	25,795.02	
			Membership	5,88,426.00	
			Municipal Tax	11,64,682.00	
			Network & IT Cell Dept Expenses	9,43,729.00	
			Newspaper & Magazine	11,77,645.00	
			Other Insurance Expenses	3,16,147.56	
			Office Expenses	28,38,235.00	
			PNS Processing Fees	4,22,220.00	
			Priro Period Tds Expenses	1,27,506.00	

K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019

Receipts	Amount ₹	Payments	Amount ₹
		Postage	1,09,783.00
		Professional Fees	2,43,338.00
		Printing Exp.	30,31,567.40
		Sanitation Exp.	17,23,172.00
		Stationary Exp.	9,71,364.00
		Security Expenses	4,32,434.00
		Telephone & Internet Expenses	27,03,909.22
		Training & Placement	12,69,223.58
		Water Bill	1,05,019.00
		Workshop Expenses	11,46,950.74
			369,17,135.87
		<u>Expenses Related to Staff</u>	
		Staff Activity Exp	16,33,318.00
		Staff TA DA Exp.	26,70,793.95
		T & C Remuneration A/c	30,48,174.00
		Staff Recruitment Exp.	1,76,637.00
			75,28,922.95
		<u>Expenses Related to Student</u>	
		Education Tour Exp	1,76,963.00
		Fees Concession	2,99,645.00
		Refund of Tuition Fees	99,199.00
		Gathering Expenses	14,73,931.00
		Student Sport Activity & Gymkhana Exp.	15,49,916.00
		Medical Exp.	2,46,475.00
		Expert Lecturer	5,63,508.00
		Student Activity Exp.	27,49,169.80
			71,58,806.80
		<u>University Prorata Exp</u>	
		- Student Safety Insurance	42,290.00
		- Student Welfare Fund	84,580.00
		- Ashwamedh Nidhi	84,580.00
		- Corpus Fund	16,916.00
		- National Service Scheme	42,290.00
		- University Prorata Exp - Gymkhana	84,580.00
			3,55,236.00
		<u>University Fee -</u>	
		- Disaster Management Fund	42,290.00
		- Computer Fee	84,580.00
		- Development Fee	2,11,450.00
		- Registration Fee	4,035.00
			3,42,355.00
		<u>Repairs & Maintenance Expenses</u>	
		Building Repairs & Maintenance	8,82,463.00
		Equipment Repairs & Maintenance	5,06,441.00
		Maintenance Accommodation Faculty	3,35,390.00
		Maintenance Other	44,43,107.00
		Road & Play Ground Repairs & Maintenance	6,62,996.00
			68,30,397.00
		<u>Interest Paid</u>	
			17,64,031.00
		<u>Power & Fuel Expenses</u>	
		Electricity Bill	108,82,652.00
		Generator Exp.	1,44,998.00
			110,27,650.00
		<u>Vehicle Expenses</u>	
		Vehicle Insurance Expenses	72,066.66
		Vehicle Expenses	1,33,183.60
		Vehicle Petrol & Diesel	2,57,022.00
			4,62,272.26
		<u>Building Rent</u>	
			400,00,000.00

K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019

Receipts	Amount ₹		Payments	Amount ₹	
			Laboratory Expenses		
			R & D Project Lab Expenses	7,54,023.00	
			Chemical Lab	9,21,289.00	
			Civil Lab	13,89,101.00	
			Computer Lab	12,09,863.00	
			Electrical Lab	14,48,885.00	
			Electronics Lab	11,35,789.00	
			I T Lab	9,24,379.50	
			Math's & Science Lab	9,98,526.00	
			MBA Dept Lab	2,74,598.20	
			MCA Dept Lab	3,64,655.50	
			Mechanical Lab	11,43,395.80	
			Production Lab	7,29,785.00	112,94,290.00
Depreciation Fund	177,11,509.00	177,11,509.00	Depreciation Expenses	209,04,236.00	209,04,236.00
			Dead Stock		
			1)Computer Dead stock		
			Chemical Lab	(3,05,516.00)	
			Computer Lab	(11,19,011.00)	
			Electrical Lab	(2,87,439.00)	
			Electronics Lab	(2,07,900.00)	
			I T Lab	(6,49,039.00)	
			Library	40,506.00	
			M.B.A	(38,300.00)	
			M.C.A	(1,38,000.00)	
			Mechanical Lab	2,46,150.00	
			Network & IT Cell Dept	64,700.00	
			Office	50,050.00	
			Production Lab	55,000.00	
			R & D Project	3,20,830.00	
			Workshop	1,18,500.00	
			Software Development	1,50,000.00	(16,99,469.00)
			2)Furniture Dead stock		
			Computer Lab	17,02,163.00	
			Electrical Lab	18,23,183.00	
			I T Lab	31,150.00	
			M.B.A	19,80,825.00	
			Network & IT Cell Dept	3,05,625.00	
			Office	21,73,571.00	
			Workshop	5,95,500.00	86,12,017.00
			3)Lab Dead stock		
			Chemical Lab	2,54,211.00	
			Civil Lab	9,11,005.00	
			Computer Lab	6,83,692.00	
			Electrical Lab	8,94,863.00	
			Electronics Lab	3,17,796.00	
			Garden	16,048.00	
			Gymkhana	1,74,990.00	
			I T Lab	55,583.00	
			Science	2,24,971.00	
			M.B.A	59,574.00	
			M.C.A	2,74,542.00	
			Mechanical Lab	1,79,183.00	
			Network & IT Cell	2,42,328.00	
			Office	3,45,148.00	
			Production Lab	8,15,577.00	
			R & D Project	3,25,000.00	
			T & P	1,30,006.00	
			Workshop	14,47,117.00	73,51,634.00
			5) Vehical		
			6) Library Dead stock	3,80,185.50	3,80,185.50

K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019

Receipts	Amount ₹	Payments	Amount ₹
Loans, Anamat, Advances, etc.		Loans, Anamat, Advances, etc.	
DTE Advance	6,000.00	Caution Money	1,86,000.00
Employee Medicalaim Insurance Policy	1,71,050.00	DTE Advance	1,20,900.00
Employee Personal Bank Loan	28,62,071.00	Employee Medicalaim Insurance Policy	7,87,200.00
Employee Provident fund contribution 12%	84,15,676.00	Employee Personal Bank Loan	28,70,412.00
Exam Department	10,906.00	Employee Provident fund contribution 12%	84,85,316.00
FE Admission Fees (Advance)	-	Exam Department	1,92,070.00
Grant - Electronics	920.00	Grant - BCUD Research	86,744.00
Grant - Unnat Bharat Abhiyan	50,000.00	Grant - R & D Project	1,00,000.00
Gate Exam Coaching Fees	35,000.00	Grant - Electronics	920.00
Group Insurance	32,194.90	Grant - IT	58,271.00
Karmaveer Expo Paybale	1,00,000.00	Grant - MCA	31,196.00
Karmaveer Karmachari Sanghatana	85,770.00	Group Insurance	32,380.50
KKW Engg & Poly Credit Co-op Society	80,26,703.00	Karmaveer Expo Paybale	1,96,000.00
KKWES Employees Credit Society B'Nagar	17,17,451.00	Karmaveer Karmachari Sanghatana	85,547.00
Library & Lab Deposits	13,000.00	KKW Engg & Poly Credit Co-op Society	78,41,079.00
Life Insurance	26,93,755.00	KKWES Employees Credit Society B'Nagar	17,18,347.00
Merit Scholarship payable	10,20,000.00	Library & Lab Deposits	3,000.00
Ncreate - 2018 Sponsorship	2,500.00	Life Insurance	27,05,695.00
Professional Tax	10,62,725.00	Merit Scholarship Payable	10,35,000.00
Provisional Admission	8,26,413.00	Professional Tax	10,69,300.00
Revenue Stamp	5,576.00	Provisional Admission	7,91,309.00
Salary Payable	789,75,900.40	Revenue Stamp	4,732.00
Scholarship Advance	1261,32,321.00	Salary Payable	680,73,275.70
Stad Pro - Traning Course Fees	9,52,000.00	Scholarship Advance	1252,50,028.00
Staff Security Deposit - PG	8,17,823.00	Stad Pro - Traning Course Fees	9,49,000.00
Staff Share Payable	1,78,540.00	Staff Security Deposit -PG	3,99,157.00
Staff Share Payable Civil (TDS)	58,068.00	Student Deposit	108,99,725.00
Student Deposit	125,31,426.00	Student Mediclaim Accidental Insurance Policy	7,43,070.00
Student Mediclaim Accidental Insurance Policy	7,43,070.00	TDS Salary	138,43,230.00
TDS Salary	142,30,779.00	Technical & Online Exam	1,02,136.00
Technical & Online Exam	36,136.00	Testing & Consultancy Staff Share Payable	17,20,227.00
Testing & Consultancy Staff Share Payable	10,05,892.00	TPO Training Programme	2,58,300.00
TPO Training Programme	91,900.00	Sundry Creditors	585,32,836.90
Transcripts Fees	1,51,600.00	GST	13,78,920.00
University Share (PhD Registration)	10,000.00	TDS-Other	10,16,505.00
Sundry Creditors	519,24,427.22	Expenses Payable	37,82,008.00
GST	11,90,765.84	MSEB Deposit	54,800.00
TDS-Other	8,60,648.00	AICTE	38,250.00
Expenses Payable	28,40,864.00	Staff Advances	49,67,022.00
Mech Engg Dept Consultancy Payable	4,01,000.00	Anamat (Transfer)	5,97,170.00
Staff Advances	51,71,714.50	Seminar Registration Fees	3,71,375.00
Anamat (Transfer)	5,97,170.00	TDS Receivable	1,88,676.00
Seminar Registration Fees	1,98,324.00	Sundry Debtors	72,12,274.00
TDS Receivable	1,88,676.00	Fees Receivable	772,84,204.00
Sundry Debtors	69,64,136.00	Electricity Bill Receivable	82,460.00
Fees Receivable	1076,04,312.00	Prepaid Expenses	87,57,876.00
Electricity Bill Receivable	37,317.00	Staff Security Deposit	22,13,000.00
Prepaid Expenses	69,40,178.00	Contractor Security Deposit	3,600.00
Staff Security Deposit	8,45,350.00	Civil Engg Dept Test & Consultancy Work	48,68,123.00
Contractor Security Deposit	3,600.00	MBA Executive Training Program	89,828.00
Civil Engg Dept Test & Consultancy Work	48,68,123.00	Mech Engg Dept Test & Consultancy Work	1,20,847.00
MBA Executive Training Program	89,828.00	Gurukul Boys & Girls Hostel B Nagar	86,414.00
Mech Engg Dept Test & Consultancy Work	1,20,847.00	K K Wagh College of Food Technology, Nashik	3,84,309.00
Gurukul Boys & Girls Hostel B Nagar	86,414.00	K K Wagh College of Nursing, Nashik	1,31,105.00
K K Wagh College of Food Technology, Nashik	3,84,309.00	K K Wagh College of Pharmacy	21,48,694.00
K K Wagh College of Nursing, Nashik	1,31,105.00	K K Wagh English Medium School K Nagar	27,861.00
K K Wagh College of Pharmacy	21,48,694.00	K K Wagh Institute of Pharmacy Chandori	16,27,609.00
K K Wagh English Medium School K Nagar	27,861.00	K K Wagh Polytechnic, Chandori	14,093.00
K K Wagh Institute of Pharmacy Chandori	16,27,609.00	K K Wagh Polytechnic, Nashik	28,58,305.00
K K Wagh Polytechnic, Chandori	14,093.00	K K Wagh Secondary School & Jr. College Puriya Pa	29,032.00
K K Wagh Polytechnic, Nashik	28,58,305.00	K K Wagh Universal School, DGP Nagar	2,37,847.00
K K Wagh Secondary School & Jr. College Puriya Pa	29,032.00	K K Wagh Womans Polytechnic, Nashik	30,734.00
K K Wagh Universal School, DGP Nagar	2,37,847.00	K K Wagh Agri Engg & Agriculture Hostel	1,54,175.00
K K Wagh Womans Polytechnic, Nashik	30,734.00	K K Wagh Arts, Comm, Sci College, B'Nagar	46,728.00

K. K. Wagh Education Society's
K. K. WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH
RECEIPTS & PAYMENT A/C FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019

Receipts	Amount ₹		Payments	Amount ₹	
K K Wagh Agri Engg & Agriculture Hostel	1,54,175.00		K K Wagh Arts, Comm, Sci College, Chandori	1,39,774.00	
K K Wagh Arts, Comm, Sci College, B'Nagar	46,728.00		K K Wagh Arts, Comm, Sci College, K'Nagar	19,754.00	
K K Wagh Arts, Comm, Sci College, Chandori	1,39,774.00		K K Wagh Arts, Comm, Sci College, Nashik	1,82,023.00	
K K Wagh Arts, Comm, Sci College, K'Nagar	19,754.00		K K Wagh College of Agri Bio Tech	5,49,299.00	
K K Wagh Arts, Comm, Sci College, Nashik	1,82,023.00		K K Wagh College of Agri Business Management	1,74,659.00	
K K Wagh College of Agri Bio Tech	5,49,299.00		K K Wagh College of Agri Engg & Tech, Nsk	2,73,292.00	
K K Wagh College of Agri Business Management	1,74,659.00		K K Wagh College of Agri, Nsk	6,02,627.00	
K K Wagh College of Agri Engg & Tech, Nsk	2,73,292.00		K K Wagh College of Education	43,400.00	
K K Wagh College of Agri, Nsk	6,02,627.00		K K Wagh College of Horticulture, Nashik	2,00,194.00	
K K Wagh College of Education	43,400.00		K K Wagh College of Performing Arts, Nashik	36,765.00	
K K Wagh College of Horticulture, Nashik	2,00,194.00		K K Wagh College of Fine Arts	4,560.00	
K K Wagh College of Performing Arts, Nashik	36,765.00		K K Wagh Education Society, Nsk	3478,57,164.00	
K K Wagh College of Fine Arts	4,560.00		K K Wagh Engg & Poly Hostel Nashik	11,87,641.00	
K K Wagh Education Society, Nsk	3621,51,118.00		K K Wagh Mukangan Saraswati Nagar	18,383.00	
K K Wagh Engg & Poly Hostel Nashik	11,87,641.00		K K Wagh English Medium School DGP Nagar	2,57,539.00	
K K Wagh Mukangan Saraswati Nagar	18,383.00		K K Wagh English Medium School Gangapur	37,075.00	
K K Wagh English Medium School DGP Nagar	2,57,539.00		K K Wagh English School (Primary) Saraswati Nagar	92,109.00	
K K Wagh English Medium School Gangapur	37,075.00		K K Wagh Secondary School Saraswati Nagar	47,432.00	
K K Wagh English School (Primary) Saraswati Nagar	92,109.00		K K Wagh Secondary School & Jr College Saraswati	632.00	
K K Wagh Secondary School Saraswati Nagar	47,432.00		K K Wagh Student Bus Facility, Nashik	34,19,458.00	
K K Wagh Secondary School & Jr College Saraswati	632.00		K K Wagh Universal School, B Nagar	8,228.00	
K K Wagh Student Bus Facility, Nashik	34,19,458.00		K K Wagh Universal School, Saraswati Nagar	10,80,655.00	7862,08,911.10
K K Wagh Universal School, B Nagar	8,228.00				
K K Wagh Universal School, Saraswati Nagar	10,80,655.00	8323,84,713.86			
Investment	152,53,940.00	152,53,940.00	Investment	156,45,082.00	156,45,082.00
			<u>Closing Balance</u>		
			Cash - in Hand		
			Bank of India (081021110000008)	3,73,055.77	
			Bank of India (081021110000045)	12,217.03	
			Bank of Maharashtra (20118503082)	12,446.16	
			KA Ichalkaranji Bank Ltd (16)	15,75,257.90	
			State Bank of India (10934416130)	70,316.29	
			Janalaxmi Bank Ltd. (161510201673)	10,144.39	
			Janalaxmi Bank Ltd. (161510202743)	19,377.33	20,72,814.87
TOTAL ₹		12192,66,187.35	TOTAL ₹		12192,66,187.35

For KKW INSTITUTE OF ENGINEERING EDUCATION & RESEARCH


ACCOUNTANT


PRINCIPAL


FINANCE MANAGER
K K WAGH EDU. SOCIETY


S M Daga
Chartered Accountant
M.No 08643

PLACE : NASHIK

DATE : 31 AUG 2019



K K WAGH INSTITUTE OF ENGINEERING EDUCATION & RESEARCH

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

A. METHOD OF ACCOUNTING:

In accordance with the guidelines issued by Government under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admission and Fees) Act, 2015 – the college follows accrual System of Accounting.

B. FIXED ASSETS:

i. Fixed Assets are recorded on cost of acquisition and cost incurred to bring the asset to its working condition.

ii. Lab wise Dead Stock Register has been maintained.

Reconciliation of dead stock register with the books should be done.

iii. Assets not in use / discarded should be properly dealt in the books of accounts. I have not carried out physical verification of assets.

iv. Depreciation:

a) Depreciation on assets has been charged at the following rates:

Sr No.	Particulars	Rate
01	Computer	25%
02	Books & Library	10%
03	Furniture & Lab	10%
04	Vehicle	10%
05	Transformer	10%
06	Generator	10%
07	Xerox Machine	10%

b) Depreciation on the assets added during the year has been charged at half the rate irrespective of the date of put to use.


D. OTHERS:


- a) Minor discrepancies noticed were corrected during the audit period.
- b) Cash-on-hand as on 31/03/2019 is not verified by me.
- c) Other Receivables / Payables are subject to confirmation & reconciliation.

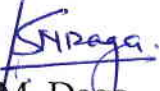
For K K Wagh Engineering & Research,

As per our report of even date


S A Khalkar
Accountant


Dr. K N Nandurkar
Principal


Joshi V J
Finance Manager
KKW Education Soc.


S. M. Daga
Chartered Accountant

Place: Nashik

Date: **31 AUG 2019**

